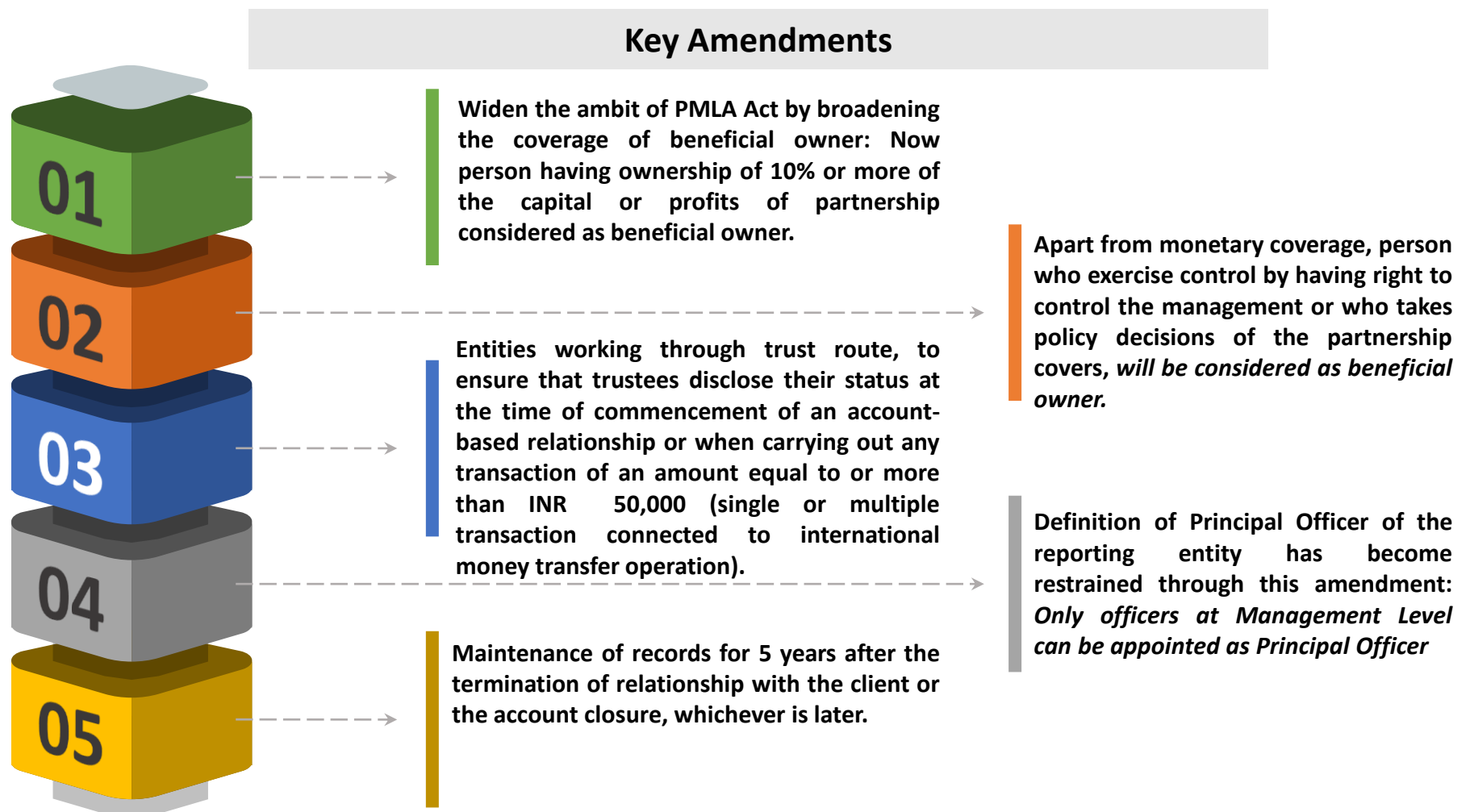


PMLA rules tightened by Ministry of Finance for beneficial owners of partnership firms.

"Embrace stricter norms today for a better tomorrow, because progress thrives on accountability."



Objectives to be achieved

- The amendment aims to give more powers to agency under the PMLA Act with a view to ensure greater transparency by *preventing bypass or routing of money through untraceable channels.*
- Protection of individuals and communities by discouraging individuals from engaging in any illegal or criminal activity, will *promote ethical conduct and responsible behavior.*
- Contribution to greater stability in the financial system, reducing the likelihood of *economic crisis and protecting the investments and savings of individuals.*

About Acquisory

We have deep expertise in Compliance and Legal services providing solutions and support to start ups, private equity, Banks / NBFC clients in meeting their objectives of maximizing returns and ensuring compliances. For further queries please contact us at: <https://bit.ly/45zktRH>